



Redevelopment Agency  
of the City of Sparks  
Area 1  
2018-2019  
Final Budget



June 1, 2018

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7921

The **Redevelopment Agency of the City of Sparks - Area 1** herewith submits the **FINAL** budget for the fiscal year ending **June 30, 2019**.

This budget contains **2** funds, including Debt Service, requiring property tax revenues totaling **\$2,670,000**

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed N/A. If the final computation requires, the tax rate will be lowered.

This budget contains **2** governmental type funds with estimated expenditures of **\$2,475,545** and **0** proprietary funds with estimated expenses of **\$0**.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Jeff Cronk, CPA  
(Printed Name)  
Chief Financial Officer  
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed \_\_\_\_\_

Dated: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
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SCHEDULED PUBLIC HEARING:

Date and Time: **May 29, 2018, 2:00 pm**

Publication Date May 17, 2018

Place: City of Sparks Council Chambers, 745 Fourth St, Sparks, NV

# Redevelopment Agency of the City of Sparks - Area 1

## 2018-2019 FINAL Budget

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# Redevelopment Agency of the City of Sparks - Area 1 Budget Message - FINAL Fiscal Year 2018/2019 (FY19)

This message is intended to convey the underlying assumptions used in the preparation of this document so that elected officials, City staff and other interested parties may have a brief summary of the Redevelopment Agency Area 1's (RA1) FY19 budget process.

## Combined Fund Overview

The following table provides a snapshot of the projected fiscal outcomes for this current and next fiscal years and provides a comparison to FY17 actual results. This look combines the results of both the operating and debt service funds to give an overall view of the entire Redevelopment Agency Area 1.

### Redevelopment Area 1 - Summary of Revenues, Expenses & Fund Balance

	FY17 Actuals	FY18 Estimates	FY19 Budget
Property Tax Revenues	2,475	2,620	2,670
Land Sales	1,096	0	0
Other Revenue	191	224	203
Debt Service	(\$2,578)	(\$2,577)	(\$2,587)
Other Expenditures	(\$91)	(\$1,137)	(\$186)
<b>Change in Fund Balance</b>	<b>1,094</b>	<b>(\$870)</b>	<b>100</b>
Beginning Fund Balance	4,017	5,111	4,240
Ending Fund Balance	5,111	4,240	4,341
<i>Less Bond Reserves</i>	(\$3,225)	(\$3,342)	(\$3,435)
Unrestricted Fund Balance	1,886	898	906

*All figures shown in \$000's*

## REVENUES

For operating and debt service purposes, the effective tax rate in this budget document is \$3.1838 as stated in the FY18 publication titled "Property Tax Rates for Nevada Local Governments" (aka "The Red Book") which is published by the Department of Taxation each July, as this is the most current rate available. This rate includes reductions for amounts "carved out" after being levied and collected in accordance with the NRS 279.676 Section 1(c)(d) as added by SB312 from the 1997 Legislative session. These amounts relate to voter-approved bonds or overrides on or after the November 5, 1996 general election. The actual Redevelopment Area's effective tax rate is subject to change, as entities entitled to "carve outs" notify the department of Taxation. The following table details how the \$3.1838 rate was derived.

**Redevelopment Area Property Tax Rate (Per \$100 of assessed valuation)**

<b>Total property tax rate</b>	<b>\$3.6600</b>
Less "Carve-outs"	
Washoe County Animal Services	(\$0.0300)
Washoe County Debt	(\$0.0150)
Local Government Tax Act of 1991 (Fair Share)	(\$0.0272)
Washoe County School Debt	(\$0.3885)
State of Nevada	(\$0.0155)
Total "Carve-outs"	(\$0.4762)
<b>Redevelopment Property Tax Rate</b>	<b>\$3.1838</b>

Assessed value and estimated revenue information for the City’s redevelopment districts was determined from information provided by the Department of Taxation as well as the Washoe County Assessor’s and Treasurer’s Office. Assessed value in Redevelopment Area 1 is expected to increase 13.8% in FY19 to \$113.5M.

In most years, Property tax revenues account for 92% of RA1 revenues. This was not the case in FY17 when revenues included proceeds from land sales within Victorian Square. No further land sales are projected in FY18 or budgeted in FY19. Property tax revenue, after abatements in FY19, is projected to increase 1.9% to \$2.7M.

**EXPENDITURES**

The majority of the expenditure budget in RA1 is slated for debt service. Looking forward, no General Fund subsidy should be needed to cover debt service through the termination of the Agency in 2023.

**ENDING FUND BALANCE**

Amounts budgeted as ending fund balances in Funds which receive ad valorem taxes are those amounts deemed appropriate for carrying on the activities of the Funds given cash flow requirements.

Per bond covenants, reserves in our Debt Service Fund (3301) exceed one year of debt requirements. This is attributable to capitalized interest and cash flow needs.

In light of the foregoing, the FY19 Final Budget for the Redevelopment Agency Area 1 of the City of Sparks is submitted to the Nevada State Department of Taxation in accordance with state statutes.

Respectfully submitted,



Jeff Cronk, CPA  
Chief Financial Officer

**Budget Summary for Redevelopment Agency of the City of Sparks - Area 1**  
**Schedule S-1**

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 06/30/17 (1)	ESTIMATED CURRENT YEAR 06/30/18 (2)	BUDGET YEAR 06/30/19 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/2019 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
<b>REVENUES:</b>					
Property Taxes	2,475,264	2,619,860	2,670,000	0	2,670,000
Intergovernmental Revenues	162,774	192,370	177,572	0	177,572
Charges for Services	0	0	0	0	0
Miscellaneous Revenue	28,250	31,500	25,500	0	25,500
<b>TOTAL REVENUES</b>	<b>2,666,289</b>	<b>2,843,730</b>	<b>2,873,072</b>	<b>0</b>	<b>2,873,072</b>
<b>EXPENDITURES-EXPENSES:</b>					
Not Applicable	0	0	0	0	0
General Government	0	0	0	0	0
Culture and Recreation	0	0	0	0	0
Community Support	90,028	1,135,710	184,014	0	184,014
Intergovernmental	0	0	0	0	0
Debt Service	1,000	1,000	1,500	0	1,500
Principal	1,640,000	1,710,000	1,790,000	0	1,790,000
Interest	646,681	576,981	500,031	0	500,031
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>2,377,709</b>	<b>3,423,691</b>	<b>2,475,545</b>	<b>0</b>	<b>2,475,545</b>
Excess of Revenues over (under)					
Expenditures/Expenses	288,579	(579,961)	397,527	0	397,527

**Budget Summary for Redevelopment Agency of the City of Sparks - Area 1**  
**Schedule S-1**

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS BUDGET YEAR 06/30/2019 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/17 (1)	ESTIMATED CURRENT YEAR 06/30/18 (2)	BUDGET YEAR 06/30/19 (3)		
OTHER FINANCING SOURCES (USES):					
Sale Of General Fixed Assets	1,096,000	0	0	0	0
Operating Transfers (in)	100,000	0	0	0	0
Operating Transfers (out)	(391,015)	(290,447)	(297,108)	0	(297,108)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>804,985</b>	<b>(290,447)</b>	<b>(297,108)</b>	<b>0</b>	<b>(297,108)</b>
Excess of Revenues and Other Sources over(under) Expenditures and Other Uses ( <b>Net Income</b> )	1,093,564	(870,408)	100,419	0	XXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:	4,017,303	5,110,868	4,240,460		
Prior Period Adjustments	0	0	0	0	
Residual Equity Transfers				XXXXXXXXXX	XXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	5,110,868	4,240,460	4,340,878	XXXXXXXXXX	XXXXXXXXXX
<b>TOTAL ENDING FUND BALANCE</b>	<b>5,110,868</b>	<b>4,240,460</b>	<b>4,340,878</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>

## FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/17	ESTIMATED CURRENT YEAR ENDING 06/30/18	BUDGET YEAR ENDING 06/30/19
General Government			
Judicial			
Public Safety			
Public Works			
Culture and Recreation			
Community Support			
Total General Government	0.0	0.0	0.0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL FTE's</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

POPULATION (AS OF JULY 1)	93,581	95,726	96,928
SOURCE OF POPULATION ESTIMATE*	Dept of Taxation- FY 2017 Final Revenue Projections Part B	Dept of Taxation- FY 2018 Final Revenue Projections Part B	Dept of Taxation- FY 2019 Final Revenue Projections Part B
<b>Assessed Valuation (Secured and Unsecured Only)</b>	85,829,515	99,720,343	113,456,316
Net Proceeds of Mines			
<b>TOTAL ASSESSED VALUE</b>	<b>85,829,515</b>	<b>99,720,343</b>	<b>113,456,316</b>
<b>TAX RATE</b>			
General Fund			
Special Revenue Funds			
Capital Projects Funds	0.3628	0.5373	0.5545
Debt Service Funds	2.8366	2.6621	2.6293
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>3.1994</b>	<b>3.1994</b>	<b>3.1838</b>

\*Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available



# PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2018-2019

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: Table of Content Revenue Limitations	0.5545	113,456,316	629,098	0.5545	629,098	164,097	465,001
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. <b>SUBTOTAL A, C, L</b>	<b>0.5545</b>	<b>113,456,316</b>	<b>629,098</b>	<b>0.5545</b>	<b>629,098</b>	<b>164,097</b>	<b>465,001</b>
N. Debt	2.6293	113,456,316	2,983,124	2.6293	2,983,124	778,125	2,205,000
O. <b>TOTAL M AND N</b>	<b>3.1838</b>	<b>113,456,316</b>	<b>3,612,222</b>	<b>3.1838</b>	<b>3,612,222</b>	<b>942,222</b>	<b>2,670,000</b>

Note:

Final carveout rates for Redevelopment Areas 1 & 2 are subject to change per the State's final revenue projections

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2019

Budget Summary for Redevelopment Agency of the City of Sparks - Area 1

<b>GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS</b>	Beginning Balances (1)	Consolidated Tax Revenue (2)	Property Tax Required (3)	Tax Rate (4)	Other Revenue (5)	Other Financing Sources Other Than Transfers In (6)	Operating Transfers In (7)	Total (8)
R/A Revolving	898,200	0	465,000	0.5545	23,500	0	0	1,386,700
R/A Tax Revenue Debt	3,342,259	0	2,205,000	2.6293	179,572	0	0	5,726,831
Subtotal Governmental Fund Types, Expendable Trust Funds	4,240,459	0	2,670,000	3.1838	203,072	0	0	7,113,531
<b>TOTAL ALL FUNDS</b>	XXXXXXXXXX	0	2,670,000	3.1838	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2019

Budget Summary for Redevelopment Agency of the City of Sparks - Area 1

<b>GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS</b>	*	Salaries and Wages (1)	Employee Benefits (2)	Supplies and Other Charges ** (3)	Capital Outlay *** (4)	Contingencies and Uses Other Than Operating Transfers Out (5)	Operating Transfers Out (6)	Ending Fund Balances (7)	Total (8)
R/A Revolving	CP	14,883	7,639	161,492	0	0	297,108	905,578	1,386,700
R/A Tax Revenue Debt	DS	0	0	2,291,531	0	0	0	3,435,300	5,726,831
<b>TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS</b>		<b>14,883</b>	<b>7,639</b>	<b>2,453,023</b>	<b>0</b>	<b>0</b>	<b>297,108</b>	<b>4,340,878</b>	<b>7,113,531</b>

\* FUND TYPES: SR - Special Revenue  
 CP - Capital Projects  
 DS - Debt Service  
 T - Expendable Trust

\*\* Include Debt Service Requirements in this column

\*\*\* Capital Outlay must agree with CIP.

<u>REVENUES</u>	(1)	(2)	(3) (4) Budget Year Ending 06/30/19	
	ACTUAL PRIOR YEAR ENDING 06/30/2017	ESTIMATED CURRENT YEAR ENDING 06/30/2018	TENTATIVE APPROVED	FINAL APPROVED
<b><u>Taxes</u></b>				
Real Property Taxes	231,761	195,000	245,000	245,000
Personal Property Taxes	38,502	219,860	220,000	220,000
<b>Total Taxes</b>	<b>270,264</b>	<b>414,860</b>	<b>465,000</b>	<b>465,000</b>
<b><u>Miscellaneous Revenue</u></b>				
Interest Earned	2,933	8,500	8,500	8,500
Property Rentals	15,000	15,000	15,000	15,000
<b>Total Miscellaneous Revenue</b>	<b>17,933</b>	<b>23,500</b>	<b>23,500</b>	<b>23,500</b>
<b>Total Revenue</b>	<b>288,196</b>	<b>438,360</b>	<b>488,500</b>	<b>488,500</b>
<b><u>Other Financing Sources(Specify)</u></b>				
Sale Of General Fixed Assets	1,096,000	0	0	0
Operating Transfers In (Schedule T)				
T/I from R/A Tax Rev Debt 3301	50,000	0	0	0
<b>Total Other Financing Sources</b>	<b>1,146,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Beginning Fund Balance</b>	<b>882,844</b>	<b>1,885,998</b>	<b>898,201</b>	<b>898,201</b>
Prior Period Adjustment(s)	0	0	0	0
Residual Equity Transfers	0	0	0	0
<b>Total Beginning Fund Balance</b>	<b>882,844</b>	<b>1,885,998</b>	<b>898,201</b>	<b>898,201</b>
<b>Total Resources</b>	<b>2,317,041</b>	<b>2,324,358</b>	<b>1,386,701</b>	<b>1,386,701</b>

Redevelopment Agency of the City of Sparks - Area 1  
 SCHEDULE B - Capital Projects Fund  
 R/A Revolving (3401)

<u>EXPENDITURES</u>	(1)	(2)	(3) (4) Budget Year Ending 06/30/19	
	ACTUAL PRIOR YEAR ENDING 06/30/2017	ESTIMATED CURRENT YEAR ENDING 06/30/2018	TENTATIVE APPROVED	FINAL APPROVED
<b><u>Community Support Function</u></b>				
Salaries And Wages	13,920	14,975	14,883	14,883
Employee Benefits	7,261	7,572	7,639	7,639
Services and Supplies	42,462	61,092	83,621	83,621
Non-discretionary Services & Supplies	14,216	14,507	77,871	77,871
Capital Outlay	12,168	1,037,563	0	0
<b>Total Community Support Function</b>	<b>90,028</b>	<b>1,135,710</b>	<b>184,014</b>	<b>184,014</b>
<b>Total Expenditures</b>	<b>90,028</b>	<b>1,135,710</b>	<b>184,014</b>	<b>184,014</b>
<b>Other Uses</b>				
Contingency (not to exceed 3% of total expenditures)	0	0	0	0
Operating Transfers Out (Schedule T)				
T/O to Debt Svc GO 1301	291,015	290,447	297,108	297,108
T/O to R/A Tax Rev Debt 3301	50,000	0	0	0
<b>Total Other Uses</b>	<b>341,015</b>	<b>290,447</b>	<b>297,108</b>	<b>297,108</b>
<b>Ending Fund Balance</b>	<b>1,885,998</b>	<b>898,201</b>	<b>905,579</b>	<b>905,579</b>
<b>Total Commitments and Fund Balance</b>	<b>2,317,041</b>	<b>2,324,358</b>	<b>1,386,701</b>	<b>1,386,701</b>

Redevelopment Agency of the City of Sparks - Area 1  
SCHEDULE B - Capital Projects Fund  
R/A Revolving (3401)

<u>REVENUES</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/19	
	ACTUAL PRIOR YEAR ENDING 06/30/2017	ESTIMATED CURRENT YEAR ENDING 06/30/2018	TENTATIVE APPROVED	FINAL APPROVED
<b>Taxes</b>				
Real Property Taxes	2,028,500	2,205,000	2,205,000	2,205,000
Personal Property Taxes	176,500	0	0	0
<b>Subtotal</b>	2,205,000	2,205,000	2,205,000	2,205,000
<b>Intergovernmental Revenues</b>				
State Govnmt'l Services Tax (Formerly Mot	162,774	192,370	177,572	177,572
<b>Subtotal</b>	162,774	192,370	177,572	177,572
<b>Miscellaneous Revenue</b>				
Interest Earned	10,318	8,000	2,000	2,000
<b>Subtotal</b>	10,318	8,000	2,000	2,000
<b>Total All Revenue</b>	<b>2,378,092</b>	<b>2,405,370</b>	<b>2,384,572</b>	<b>2,384,572</b>
<b>Other Financing Sources</b>				
Operating Transfers In (Schedule T)				
T/I from R/A Revolving 3401	50,000	0	0	0
<b>Subtotal Other Financing Sources</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Beginning Fund Balance</b>	<b>3,134,459</b>	<b>3,224,870</b>	<b>3,342,259</b>	<b>3,342,259</b>
Prior Period Adjustment(s)	0	0	0	0
Residual Equity Transfers	0	0	0	0
<b>Total Beginning Fund Balance</b>	<b>3,134,459</b>	<b>3,224,870</b>	<b>3,342,259</b>	<b>3,342,259</b>
<b>Total Available Resources</b>	<b>5,562,551</b>	<b>5,630,240</b>	<b>5,726,831</b>	<b>5,726,831</b>

Redevelopment Agency of the  
City of Sparks - Area 1  
Schedule C - Debt Service Fund  
TAX REVENUE DEBT (3301)

<u>EXPENDITURES and RESERVES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/19	
	ACTUAL PRIOR YEAR ENDING 06/30/2017	ESTIMATED CURRENT YEAR ENDING 06/30/2018	TENTATIVE APPROVED	FINAL APPROVED

**Type: 4 Revenue Bonds**

Principal	1,640,000	1,710,000	1,790,000	1,790,000
Interest	646,681	576,981	500,031	500,031
Payments to Refunded Bond Escrow Agen	0	0	0	0
Loss on disposition of assets	0	0	0	0
Fiscal Agent Charges	1,000	1,000	1,500	1,500
Transfers Out	50,000	0	0	0
Reserves - increase or (decrease)	0	0	0	0
Other (Specify)	0	0	0	0
<b>Subtotal</b>	<b>2,337,681</b>	<b>2,287,981</b>	<b>2,291,531</b>	<b>2,291,531</b>

<b>TOTAL RESERVED (MEMO ONLY)</b>	<b>3,224,870</b>	<b>3,342,259</b>	<b>3,435,300</b>	<b>3,435,300</b>
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**Ending Fund Balance**

Reserved	3,224,870	3,342,259	3,435,300	3,435,300
Unreserved	0	0	0	0
<b>Total Ending Fund Balance</b>	<b>3,224,870</b>	<b>3,342,259</b>	<b>3,435,300</b>	<b>3,435,300</b>

<b>Total Commitments &amp; Fund Balance</b>	<b>5,562,551</b>	<b>5,630,240</b>	<b>5,726,831</b>	<b>5,726,831</b>
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Redevelopment Agency of the  
City of Sparks - Area 1  
Schedule C - Debt Service Fund  
TAX REVENUE DEBT (3301)

ALL EXISTING OR PROPOSED  
 GENERAL OBLIGATION BONDS, REVENUE BONDS,  
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
 SPECIAL ASSESSMENT BONDS

- \* - Type
- 1 - General Obligation Bonds
- 2 - G. O. Revenue Supported Bonds
- 3 - G. O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing
- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify type)
- 11 - Proposed (Specify type)

(1) NAME OF BOND OR LOAN (List and Subtotal By Fund)	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDIN G BALANCE 07/01/2018	(9) (10) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2019		(11) (9) + (10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
<b>R/A 1 Tax Revenue Debt Service Fund 3301</b> <b><u>Type 4 Revenue Bonds</u></b> - Tax Increment Refunding Revenue Bonds Series 2010	4	14	22,165,000	05/11/2010	01/15/2023	4.00-5.375%	9,895,000	500,031	1,790,000	2,290,031
<b>Total Type 4 Revenue Bonds</b>			22,165,000				9,895,000	500,031	1,790,000	2,290,031
<b>TOTAL RA 1 TAX REVENUE DEBT SERVICE FUND 3301</b>			<b>22,165,000</b>				<b>9,895,000</b>	<b>500,031</b>	<b>1,790,000</b>	<b>2,290,031</b>

SCHEDULE C-1 - INDEBTEDNESS



Transfer Schedule for Fiscal Year 2018-2019

FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
Capital Projects			0	T/O to Debt Svc GO 1301		297,108
<b>Subtotal</b>			<b>0</b>			<b>297,108</b>
<b>Total Transfers</b>			<b>0</b>			<b>297,108</b>

FY19 Note: Transfers in do not match transfers out due to the fact that transfers out include \$297,108 to the City's GO Debt Service Fund, the budgeted transfer in for which is filed under a separate document. The transfers in will not match the transfers out by this same figure in the City's Budget document.

Schedule of Existing Contracts  
Budget Year 2018-2019

**Local Government:** Redevelopment Agency of the City of Sparks - Area 1

**Contact:** Stacie Hemmerling

**E-mail Address:** [shemmerling@cityofsparks.us](mailto:shemmerling@cityofsparks.us)

**Daytime Telephone:** 775-353-2246

Total Number of Existing Contracts:     0    

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2017-18	Proposed Expenditure FY 2018-19	Reason or need for contract:
1	<i>None</i>	<i>N/A</i>	<i>N/A</i>	<i>0</i>	<i>0</i>	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			0	0	

Additional Explanations (Reference Line Number and Vendor):

Schedule 31

Schedule of Privatization Contracts  
Budget Year 2018-2019

**Local Government:** Redevelopment Agency of the City of Sparks - Area 1  
**Contact:** Stacie Hemmerling  
**E-mail Address:** [shemmerling@cityofsparks.us](mailto:shemmerling@cityofsparks.us)  
**Daytime Telephone:** 775-353-2246

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2017-18	Proposed Expenditure FY 2018-19	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	<i>None</i>									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	Total				0	0		0		

Attach additional sheets if necessary.

Proof of Publication to be attached when available